

South Pointe Business Park Incentive Program

1. Land will be sold for \$15,000/acre for initial phase 1 parcels, except lot 4.
 - a. Land valued at \$45,000/acre
 - b. Lot 4 valued at \$60,000/acre
 - c. Incentive of \$30,000/acre will need to be re-captured after 10 years.
 - d. Land is valued higher due to the fact storm water retention, site preparation, utility improvements, Hwy access and high visibility are present.
 - e. Similar developer's agreement will be drafted.
 - f. While lots will be projected on the site plan, they will be split as needed.
2. Land in phase 2 or larger tracts of land may be handled on a case by case basis depending on value to the City. (job creation, desirability etc...)